

## IIJ Options to be Traded on the Chicago Board Options Exchange

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November 11, 1999

Tokyo and New York, November 11th, 1999 - Internet Initiative Japan Inc. (NASDAQ: IIJI) ("IIJ"), one of Japan's leading Internet-access and Internet-related services providers, today announced that it was selected for listing on the Chicago Board Options Exchange ("CBOE"), the world's largest options marketplace. Trading in the options will begin on November 12, 1999.

"I'm very delighted to hear the news from CBOE", said Mr. Koichi Suzuki, the President and CEO of IIJ. "It's an honor for us to have a place in such a representative option market in the United States. As a leader of Japan's Internet industry, we continue to make efforts to develop our activities which, I believe, benefit a wider range of investors. "

Founded in 1992, IIJ offers a comprehensive range of Internet access services and Internet-related services to customers, including corporations and other Internet service providers, in Japan. IIJ offers its services via one of the largest Internet network backbones in Japan as well as between Japan and the United States. Corporate Headquarters: Takebashi Yasuda Bldg., 3-13, Kanda Nishiki-cho, Chiyoda-ku, Tokyo 101-0054, Japan.  
<http://www.ij.ad.jp/>

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