

For Immediate Release

IIJ Acquires Malaysian Firm PTC SYSTEMS SDN.BHD. as Wholly Owned Subsidiary

TOKYO - December 1, 2023 - Internet Initiative Japan Inc. (“IIJ”, TSE Prime: 3774), one of Japan's leading Internet access and comprehensive network solutions providers, today announced that IIJ has acquired all outstanding shares of the Malaysian system integration services company PTC SYSTEMS SDN.BHD. (“PTC Malaysia”), making it a wholly owned subsidiary, as of December 1, 2023.

PTC Malaysia was established by the founder of PTC SYSTEM (S) PTE LTD (“PTC Singapore”), which IIJ acquired in April 2021. While small in its business scale, PTC Malaysia provides high-quality solutions in Malaysia, mainly storage server-related system provisioning, and has built up an excellent customer base, including global corporations and leading local companies, as well as forming good relations with IT equipment vendors.

To advance IIJ Group’s global business, the group has been expanding its overseas presence, starting with the United States, Europe and now mainly in Asia. The decision to acquire PTC Malaysia as a subsidiary is based on the expectation that it will contribute to global business of the IIJ Group by acquiring management personnel with a wealth of business experience in Malaysia and establishing a business base in Malaysia with access to local customers.

PTC Malaysia, while working to expand its business operations by leveraging IIJ Group’s wide-ranging network solutions and large customer base consists of global Japanese companies, will play a leading role in global business development of the IIJ Group, primarily in Malaysia.

Overview of PTC SYSTEMS

Name	PTC SYSTEMS SDN.BHD.
Headquarters	Unit 3A-07, Block A, Damansara Intan No 1, Jalan SS20/27, Petaling Jaya, Selangor, Malaysia
Representative	Lee Heng Leop, Managing Director
Main business operations	System integration services
Capital	Approx. 1.6 million MYR (Malaysian Ringgits)
Established	September 27, 2007
Employees	6 (as of Nov. 30, 2023)
Last fiscal year results	Sales: approx. 3.7 million MYR, Net income before income taxes: approx. 70,000 MYR (fiscal year ended December 31, 2022)

About IJ

Founded in 1992, IJ is one of Japan's leading Internet-access and comprehensive network solutions providers. IJ and its group companies provide total network solutions that mainly cater to high-end corporate customers. IJ's services include high-quality Internet connectivity services, systems integration, cloud computing services, security services and mobile services. Moreover, IJ has built one of the largest Internet backbone networks in Japan that is connected to the United States, the United Kingdom and Asia. IJ was listed on the Prime Market of the Tokyo Stock Exchange in 2022. For more information about IJ, visit the official website: <https://www.ij.ad.jp/en/>.

The statements within this release contain forward-looking statements about our future plans that involve risk and uncertainty. These statements may differ materially from actual future events or results.

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